

**BUDGET PRESSURES AND SAVINGS**

**APPENDIX A**

**WEST DEVON BOROUGH COUNCIL**

	Yr1 2013/14 £	Yr2 2014/15 £	Yr3 2015/16 £	Yr4 2016/17 £
<b>BUDGET PRESSURES</b>				
Triennial Pension revaluation - new contribution rates from April 2014	0	40,000	40,000	40,000
Inflation on the waste collection, recycling and cleansing contract (estimate)	40,000	40,000	40,000	40,000
Inflation on the swimming pool contract (profiled fee)	30,000	15,000		
Inflation on goods and services	50,000	60,000	60,000	60,000
Reduction in Housing Benefit administration subsidy	15,000	15,000	15,000	15,000
Increase in salaries - increments and pay inflation modelled	75,000	75,000	75,000	75,000
Actuarial strain payments	60,000	40,000	40,000	40,000
Leisure Centres - increase in the provision for repairs and maintenance	30,000			
Subsidy changes from the replacement of Council Tax Benefit with Council Tax Support	45,930			
Reduction in investment income	20,000			
Reduction in car parking income	30,000			
Contingency budget	25,000			
Tamar Valley Mining Heritage Project Legacy Plan	15,000			
<b>TOTAL IDENTIFIED BUDGET PRESSURES</b>	<b>435,930</b>	<b>285,000</b>	<b>270,000</b>	<b>270,000</b>
<b>SAVINGS AND INCOME GENERATION IDENTIFIED</b>				
Additional income from estate management	10,000			
Additional planning fee income	30,000			
IT savings - software, maintenance & licensing	22,000			
Grounds Maintenance saving	15,000			
Savings on TIC	15,000			
Savings on audit fees	15,000			
Reduction in provision for Tamar Valley Mining Heritage Project Legacy Plan	0	6,000	9,000	
Other small savings identified	24,000			
<b>TOTAL SAVINGS AND INCOME GENERATION</b>	<b>131,000</b>	<b>6,000</b>	<b>9,000</b>	<b>0</b>

Although the difference between the budget pressures and the savings identified above only amount to £304,930 in 2013/14 (£435,930 less £131,000), when the reduction in Government Grant funding of around £74,000 is also factored in and other changes in funding, this increases the budget gap in 2013/14 to £355,204 as per Appendix B.